

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7222

BILL NUMBER: SB 308

NOTE PREPARED: Jan 1, 2011

BILL AMENDED:

SUBJECT: Proof of insurance for vehicle registration.

FIRST AUTHOR: Sen. Head

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Specifies that proof of financial responsibility for a motor vehicle being registered in Indiana for the first time must be in the form of an original insurance policy.

Effective Date: July 1, 2011.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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